## Lockdales' Auction #271 Report: The Banknote Sale: 4-5 September 2024

Total prices realised: £153,109 (incl. prem.)

This sale highlighted multiple emerging markets for banknotes including Indonesia, Lithuania, Poland, Portugal and others from where we saw strong bidding. The English material day one produced good results especially for early white notes, such as £1000 for a Hase £1 1812 in aF. On day two there were many standout prices including the highest of the sale: £5800 hammer for a South Korean 100 Hwan 1953 in EF+. Indian Princely State of Hyderabad Rupees sold for up to £1300 each, and a WWII British forged Poland 500 Zlotych made £850 against a top est. of £80! - a similar tactic to Operation Bernhard except the other way. Eastern European material is performing well, such as Polish and Lithuanian.

We look forward to offering further choice and unusual material in our Banknote Sale of 3-4 December, for which we are accepting consignments until the end of October. Look out for our roving consultant Kevin Watmough at major fairs on the circuit.



Lot 779: A British WWII-era forgery of a Polish 500 Zlotych 1940. Est. £60-£80. Hammer £850.



Lot 846: An unusually high grade (EF+) South Korea 100 Hwan 1953. Est. £300-£400. Hammer £5800.