

Lockdales' Auction #207 Report: The Banknote Sale: 6-7 November 2021

Total prices realised: £301,254 (including premium)

1237 lots offered over two days, with an 88.5% success rate. Our best Banknote Sale so far! Some spectacular prices were seen.

Day 1 produced solid results throughout the English, Scottish, Irish and Crown Island notes. Above all the "white fivers" and similar were very popular, including the Bernhard copies. Prices were realised up to £1000 hammer (for a Peppiatt £50 1941 VF).

After a solid first day, the second day was magnificent. We began with a collection of hand-drawn and photographic essays, mostly relating to the work of Waterlow & Sons engravers and printers. Entered at conservative prices, the results blew the estimates away. Many prices in the thousands were reached, up to £4000 hammer for a uniface colour trial of Malaya & North Borneo. £3800 hammer was paid for the archive photos of a proposed but unissued Malaya & B.B. \$1000 note. Much of the material in this collection was unique or near unique, hence why it attracted so much attention, and throughout the sale anything relating to Malaysia was red hot.

After this blockbuster series we offered a large section of World notes. The highest prices of the sale were seen amongst the Indian material; one of the strongest markets for collectables. £14,600 hammer was paid for a PMG graded VF25 GV 1000 Rupees 1928, and £14,200 for a rare 500 Rupees 1913 - in just VG but with nice bold colours, and thus a good example of this almost unobtainable issue. The section also included a few more patterns from the "Waterlow" collection including a Malaya & B.B. One Dollar featuring King Abdul Rahman which went for £7800, and the last proposed QEII colonial £1 of Zambia, never issued, which made £4200.

Kevin Watmough will be out and about gathering our next Banknote Sale for early 2022. We have a very strong international clientele thanks to his overseas travels. We hope you will agree that our results for Asian banknotes are world class. Consignments welcome for auctions of all types next year; sure to be a packed schedule.



Lot 893: India 1000 Rupees 1928 PMG graded 25 VF sold for: £14,600 hammer.