## Lockdales' Auction #198 Report: The Banknote Sale, 8-9 May 2021

932 lots offered. Total prices realised: £144,948 (including premium)

This sale included the excellent collection belonging to the late Dave Cooper. This section of 238 lots had a combined top estimate of £31,700. Every lot sold, and the combined hammer reached £45,700 (£55,550 including premium!). This included many rare and seldom-seen Bank of England prefixes, first and last series, experimental and replacement notes. It was a collection of true quality, which attracted fierce bidding from both online platforms, telephone, commission, and once again room bidding(!) – by appointment. The highest hammer price of the section was tied at £1050 between lots 45 and 223; a Bradbury 10/- 1914 with dot (Pick346) aEF, and a rare variety of Peppiatt £1 Guernsey overprint 1941 on 1940 (Pick367c) PMG 55 EPQ AU.

Overall we judge English, Scottish, Irish, and Crown Island notes to be in high demand. These classic collectables are seen as sound investments in these troubled times. Other international notes were sought-after including early Iraq, Indian, and attractive French colonial high denominations, among many others. As usual the multiple lots and world collections sold well-above estimate, since online sellers are keen to get their hands on stock.

Our roving consultant Kevin Watmough will be out and about sourcing the next Banknote Sale, and will be keen to hear from you regarding the potential sale or consignment of paper money.

Forthcoming auctions include: Coins, Medals & Militaria 15-16 May, The Fine Sale 9-10 June, Coins & Collectables (coins, weapons, medals, militaria, stamps, postcards, cigarette-cards etc) 10-11 July, The Banknote Sale 31 July-1 Aug (consignment open until 25 June), Coins & Collectables 11-12 September, and more to be scheduled in what is no doubt going to be a busy year now that we are 'on the road' again! We encourage all sellers to make use of the very high demand for collectables at this time.

